FEDERAL RESERVE BANK OF NEW YORK

Fiscal Agent of the United States

Circular No. 8701 December 10, 1979

Results of Treasury's 359-Day Bill Auction

To All Incorporated Banks and Trust Companies, and Others Concerned, in the Second Federal Reserve District:

The Treasury Department has announced that the tenders for \$4,033 million of 52-week Treasury bills to be issued December 11, 1979, and to mature December 4, 1980, were accepted on December 5. The details are as follows:

Range of Accepted Competitive Bids

	Price	Discount Rate	Investment Rate ¹
High	89.258 ^a	10.772%	11.92%
Low	89.198	10.832%	11.99%
Average	89.212	10.818%	11.98%

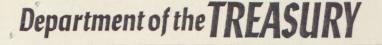
¹ Equivalent coupon-issue yield.

a Excepting one tender of \$665,000.

Tenders at the low price were allotted 84 percent.

Total Tenders Received and Accepted

By F.R. District (and U.S. Treasury)	Received	Accepted	
Boston	\$ 31,045,000	\$ 8,545,000	
New York	6,628,265,000	3,490,185,000	
Philadelphia	45,770,000	15,770,000	
Cleveland	88,970,000	12,380,000	
Richmond	148,995,000	137,995,000	
Atlanta	44,415,000	19,415,000	
Chicago	488,830,000	155,530,000	
St. Louis	53,100,000	9,940,000	
Minneapolis	26,975,000	26,975,000	
Kansas City	13,200,000	13,200,000	
Dallas	3,710,000	2,710,000	
San Francisco	519,750,000	128,750,000	
U.S. Treasury	11,655,000	11,655,000	
Totals	\$8,104,680,000	\$4,033,050,000	
By class of bidder			
Public			
Competitive	\$5,548,045,000	\$1,476,415,000	
Noncompetitive	152,100,000	152,100,000	
Subtotals	\$5,700,145,000	\$1,628,515,000	
Federal Reserve, and Foreign			
Official Institutions	2,404,535,000	2,404,535,000	
Totals	\$8,104,680,000	\$4,033,050,000	



WASHINGTON, D.C. 20220

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FOR IMMEDIATE RELEASE

November 28, 1979

RESULTS OF TREASURY'S 143-DAY CASH MANAGEMENT BILL AUCTION

Tenders for \$3,000 million of 143-day Treasury bills to be issued on December 3, 1979, and to mature April 24, 1980, were accepted today. The details are as follows:

RANGE OF ACCEPTED COMPETITIVE BIDS:

	*	Investment Rate		
	Price	Discount Rate	(Equivalent Coupon-Issue Yield)	
-	95.405	11.568%	12.33%	
-	95.357	11.689%	12.46%	
-	95.374	11.646%	12.41%	
	-	- 95.405 - 95.357	- 95.405 11.568% - 95.357 11.689%	

Tenders at the low price were alloted 45%.

TOTAL TENDERS RECEIVED AND ACCEPTED (In thousands)

Location	Received	Accepted
Boston	\$ 12,685	\$ 7,685
New York	4,664,510	2,694,260
Philadelphia	210	210
Cleveland	10,365	365
Richmond	10,390	390
Atlanta	175	175
Chicago	649,960	167,960
St. Louis	2,310	310
Minneapolis	10,135	8,035
Kansas City	180	180
Dallas	30	30
San Francisco	270,575	120,575
Treasury	185	185
TOTAL	\$5,631,710	\$3,000,360
Type		
Competitive	\$5,125,100	\$2,493,750
Noncompetitive	6,610	6,610
Subtotal, Public	\$5,131,710	\$2,500,360
Foreign Official		
Institutions	500,000	500 000
INSCIENCIONS		500,000
TOTALS	\$5,631,710	\$3,000,360

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