

**FEDERAL RESERVE BANK
OF NEW YORK**
Fiscal Agent of the United States

[Circular No. 8701
December 10, 1979]

Results of Treasury's 359-Day Bill Auction

*To All Incorporated Banks and Trust Companies, and Others
Concerned, in the Second Federal Reserve District:*

The Treasury Department has announced that the tenders for \$4,033 million of 52-week Treasury bills to be issued December 11, 1979, and to mature December 4, 1980, were accepted on December 5. The details are as follows:

Range of Accepted Competitive Bids

	Price	Discount Rate	Investment Rate ¹
High	89.258 ^a	10.772%	11.92%
Low	89.198	10.832%	11.99%
Average	89.212	10.818%	11.98%

¹ Equivalent coupon-issue yield.

^a Excepting one tender of \$665,000.

Tenders at the low price were allotted 84 percent.

Total Tenders Received and Accepted

<i>By F.R. District (and U.S. Treasury)</i>	<i>Received</i>	<i>Accepted</i>
Boston	\$ 31,045,000	\$ 8,545,000
New York	6,628,265,000	3,490,185,000
Philadelphia	45,770,000	15,770,000
Cleveland	88,970,000	12,380,000
Richmond	148,995,000	137,995,000
Atlanta	44,415,000	19,415,000
Chicago	488,830,000	155,530,000
St. Louis	53,100,000	9,940,000
Minneapolis	26,975,000	26,975,000
Kansas City	13,200,000	13,200,000
Dallas	3,710,000	2,710,000
San Francisco	519,750,000	128,750,000
U.S. Treasury	11,655,000	11,655,000
Totals	<u>\$8,104,680,000</u>	<u>\$4,033,050,000</u>
 <i>By class of bidder</i>		
Public		
Competitive	\$5,548,045,000	\$1,476,415,000
Noncompetitive	152,100,000	152,100,000
Subtotals	<u>\$5,700,145,000</u>	<u>\$1,628,515,000</u>
Federal Reserve, and Foreign		
Official Institutions	2,404,535,000	2,404,535,000
Totals	<u>\$8,104,680,000</u>	<u>\$4,033,050,000</u>

THOMAS M. TIMLEN,
First Vice President.



FOR IMMEDIATE RELEASE

November 28, 1979

RESULTS OF TREASURY'S 143-DAY CASH MANAGEMENT BILL AUCTION

Tenders for \$3,000 million of 143-day Treasury bills to be issued on December 3, 1979, and to mature April 24, 1980, were accepted today. The details are as follows:

RANGE OF ACCEPTED COMPETITIVE BIDS:

	<u>Price</u>	<u>Discount Rate</u>	<u>Investment Rate (Equivalent Coupon-Issue Yield)</u>
High -	95.405	11.568%	12.33%
Low -	95.357	11.689%	12.46%
Average -	95.374	11.646%	12.41%

Tenders at the low price were allotted 45%.

TOTAL TENDERS RECEIVED AND ACCEPTED (In thousands)

<u>Location</u>	<u>Received</u>	<u>Accepted</u>
Boston	\$ 12,685	\$ 7,685
New York	4,664,510	2,694,260
Philadelphia	210	210
Cleveland	10,365	365
Richmond	10,390	390
Atlanta	175	175
Chicago	649,960	167,960
St. Louis	2,310	310
Minneapolis	10,135	8,035
Kansas City	180	180
Dallas	30	30
San Francisco	270,575	120,575
Treasury	<u>185</u>	<u>185</u>
TOTAL	\$5,631,710	\$3,000,360
<u>Type</u>		
Competitive	\$5,125,100	\$2,493,750
Noncompetitive	<u>6,610</u>	<u>6,610</u>
Subtotal, Public	\$5,131,710	\$2,500,360
Foreign Official Institutions	<u>500,000</u>	<u>500,000</u>
TOTALS	\$5,631,710	\$3,000,360